

Shawano Area Waterways Management, Inc.

02/04/25

Balance Sheet

Cash Basis

As of December 31, 2024

	Dec 31, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
BMO Checking	39,483.64	12,574.25
Reserve - Equipment	187,554.55	252,511.58
Reserve - Lake Quality	51,011.84	254,325.49
Total Checking/Savings	278,050.03	519,411.32
Total Current Assets	278,050.03	519,411.32
Fixed Assets		
Down Payment on Equipment	0.00	146,268.00
Equipment	827,734.07	460,284.24
Accumulated Depreciation	-312,984.58	-441,541.58
Total Fixed Assets	514,749.49	165,010.66
TOTAL ASSETS	792,799.52	684,421.98
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	837.01	635.00
Total Other Current Liabilities	837.01	635.00
Total Current Liabilities	837.01	635.00
Total Liabilities	837.01	635.00
Equity		
Net Assets - Unrestricted	683,786.98	461,250.87
Net Income	108,175.53	222,536.11
Total Equity	791,962.51	683,786.98
TOTAL LIABILITIES & EQUITY	792,799.52	684,421.98

Shawano Area Waterways Management, Inc.

Profit & Loss

02/04/25

January through December 2024

Cash Basis

	Jan - Dec 24	Jan - Dec 23
Ordinary Income/Expense		
Income		
City of Shawano	4,000.00	4,000.00
Cutting	25,200.00	15,400.00
DNR	105,589.17	167,599.71
Donations	30,655.00	30,852.00
Dues	31,200.00	29,600.00
Golf Outing	38,787.00	44,880.00
Interest Income	11,736.12	8,177.91
Misc	0.00	0.00
Town of Richmond	1,500.00	1,500.00
Town of Washington	6,000.00	6,000.00
Town of Wescott	16,000.00	16,000.00
Village of Cecil	2,000.00	2,000.00
Total Income	272,667.29	326,009.62
Expense		
Advertising	3,636.00	0.00
Bank Fees	9.00	29.00
Buoys & Signs	7,543.69	2,637.50
Depreciation	61,633.00	7,755.63
Donation Expense	1,000.00	1,500.00
Fuel	2,226.50	971.42
Golf Outing Expense	23,887.89	24,997.84
Grant Expense	17,120.00	9,780.00
Insurance Expense	7,738.65	2,690.48
Lake Association Dues	100.00	100.00
Water Level Project	0.00	2,947.87
Legal and Accounting	8,250.00	6,162.96
License Fees	20.00	54.00
Meetings	760.01	608.84
Miscellaneous Expense	170.80	0.00
Newsletter-Publication Expense	5,945.40	8,309.59
Office Supplies	0.00	127.98
Payroll Expenses	17,391.93	16,471.53
Postage	177.52	167.80
Repairs and Small Equipment	8,173.89	15,577.37
Shawano Chamber	0.00	125.00
Spraying Expense	13,011.00	1,462.39
Telephone Exp	234.72	372.58
Testing Equipment and Supplies	461.76	623.73
Total Expense	179,491.76	103,473.51
Net Ordinary Income	93,175.53	222,536.11
Other Income/Expense		
Other Income		
Gain on Sale	15,000.00	0.00
Total Other Income	15,000.00	0.00
Net Other Income	15,000.00	0.00
Net Income	108,175.53	222,536.11